

Use of the Income from City Estate Fund

This is a brief summary of how the income from the Fund is used both for one-off projects and annual funding:

Cultural & Heritage Institutions

- **Museum of London** - Significant funding and provision of the historic buildings for the Museum of London which will be opening at Smithfield market shortly.
- **Guildhall School of Music & Drama** – A world-renowned conservatoire for performing arts and the largest provider of musical education for children in the UK, as a response to the significant decline in state school provision for Music over the last 20 years.
- **London Archives** – The London Archives is a free public archive in Islington focussing on the history of London from 1067 to the present day. It contains millions of historical manuscripts, maps, photographs, books and films and stages exhibitions, events and workshops. Entrance is free and everyone is welcome.
- **Guildhall Library & Art Gallery** – Home to historic manuscripts, rare books, and art collections.
- **Keats House** – The former home of poet John Keats, now a museum in Hampstead.

Open Spaces & Green Infrastructure

The City Estate Fund provides the finance for the maintenance of over 11,000 acres of green space across London and the southeast including Epping Forest, Hampstead Heath, Burnham Beeches, West Ham Park, Highgate Wood, Queen's Park and City Gardens within the Square Mile. These spaces are free to access and serve millions of visitors annually.

Education

Financial support for three outstanding public schools (City of London School for Boys, City of London for Girls and City of London Freemen's School) which provide significant bursary support for able children from less well-off and disadvantaged backgrounds.

Civic & Ceremonial Functions

- Funding the Lord Mayor's programme including the annual Lord Mayor's Show, state banquets, and other ceremonial events including Committee dinners.
- Maintaining Guildhall and other the civic buildings.
- City Remembrancer's Office: Supports the representation of the City's interests in Parliament.

Other

- A substantial contribution (£200m) made from the Fund to help meet the cost of the Elizabeth Line project.
- Subsidised refreshments for elected members, including free lunches when committee meetings either finish late mornings or start early afternoons.